

Noons Creek CO-OP Policies	Date Issued	30 April 1989
Member Responsibilities Fees & Charges	Date Reviewed	18 April 1992
	Policy #	21

HOLD AND LATE PAYMENT

Approved at the General Meeting February 19, 1992

There will be a \$10.00 Charge for all cheques held or produced late from the first to seventh day of the month inclusive. An additional charge of \$15.00 will apply for all cheques held or produced late from the eighth to the fourteenth day of the month inclusive. And additional \$20.00 charge will apply to all cheques held or produced late from the fifteenth to the twenty first day of the month.

Failure to pay in full the outstanding balance will result in an eviction.

NSF POLICY

Approved October 30, 1989; and March 1991

An automatic \$25.00 charge will apply to all NSF cheques. If the replacement cheque plus charges is not received within seven (7) days of the first notification, an additional charge of \$20.00 will apply. If replacement cheque plus charges is not received within seven (7) days of second notification a charge of \$25.00.

Three partial or late payments or NSF cheques within a twelve month period, will cause the co-op to require payment of housing charges by certified cheque for the following six (6) months.

SECURITY OF TENURE

Approved at General Meeting October 1991

The member may only use the fund for up to three (3) months in ~~any~~ twelve month period beginning from the date of the first application for a maximum of \$100.00 per month & a total of \$300 in any twelve (12) month period.

Members whose income is seasonal, such as self-employed or contract workers, can only use the fund in the event of a medically certified illness or disability which prevents them from working (Applications are available at the office).

INSURANCE POLICY

Approved March 18, 1992

The member will be responsible for obtaining whatever insurance is necessary to protect against theft or damage to property owned by the member. The member shall also obtain liability insurance for any damage which may be caused to the co-op by the member. Proof of liability insurance is required by the co-op.

Failure to provide proof of insurance within thirty (30) days of the expiry of the previous policy may result in an eviction notice.